

**CIRCULATED TO ALL WAR RISK MEMBERS, BROKERS AND DIRECTORS
ATTENTION INSURANCE DEPARTMENT**

**17 AUGUST 2010
SSR/DAW**

WAR RISKS - REVISIONS TO THE LIST OF AREAS OF PERCEIVED ENHANCED RISK

In accordance with the Terms of Entry for Hull and Machinery War Risks including "Navigation Limitations for Hull War, Strikes, Terrorism and Related Perils Endorsement (JW2005/001A)", Notice of Cancellation is hereby given in order to amend the List of Areas of Perceived Enhanced Risk currently in "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 1 April 2010 (MM Clause No. 2535(b))".

A new List of Areas of Perceived Enhanced Risk is attached in "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 25 August 2010 (MM Clause No. 2535(c))".

The following area is added:-

Africa

Eritrea, but only South of 15 degrees North.

The following area is deleted:-

Asia

Sri Lanka

The following area is amended:-

Middle East

Gulf of Aden transit. The area enclosed by the Bab-el-Mandeb Strait, latitude 15° N, longitude 57° E and latitude 10° N.

Amended to read:-

Middle East

Southern Red Sea / Gulf of Aden transit. The area enclosed by the following boundaries:-

- a) On the North-West, Eritrea and the Red Sea, both South of Latitude 15 degrees North
- b) on the North, Latitude 15 degrees North
- c) on the East, Longitude 57 degrees East
- d) and on the South, Latitude 10 degrees North.

This notice is effective from midnight GMT 17 August 2010 and will become effective at midnight GMT 24 August 2010.

This contract shall be considered as automatically reinstated upon expiry of the notice period, subject to the Listed Areas being amended to reflect "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 25 August 2010 (MM Clause No. 2535(c))". All other terms, clauses and conditions remain unaltered.

Notice must be given to the Company before an Entered Ship proceeds into a Listed Area as defined in "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 25 August 2010 (MM Clause No. 2535(c))". The Company will endeavour to provide indications of Additional Premium levels at any time but quotations will not normally be available until the Entered Ship is within 48 hours of arrival into the Listed Area.

SS REBAIR

MANAGER - North Insurance Management Limited

As Managers on behalf of Marine Shipping Mutual Insurance Company Limited

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