



Company No 1065393

COMPANY LIMITED BY GUARANTEE

NOTICE OF GENERAL MEETING

MARINE SHIPPING MUTUAL INSURANCE COMPANY LIMITED ("MSMI")

NOTICE IS HEREBY GIVEN that a General Meeting of MSMI will be held at the Hotel Byron, Viale Morin 46, Forte dei Marmi, Italy, on Friday 8 May, 2009 at 1000 hours to transact the following business.

SPECIAL BUSINESS

As a result of changes in company legislation it is necessary for MSMI to pass an ordinary resolution to give power to its board of Directors to authorise situations where the interest(s) of a director conflict or potentially could conflict with those of the Company. The opportunity has also been taken to up-date the Articles dealing with Notices to Members.

The purpose of the meeting is to consider and, if thought fit, pass the following resolutions which will be proposed as ordinary and special resolutions:

ORDINARY RESOLUTION

As an ordinary resolution:

THAT, pursuant to the provisions of section 175(5)(a) of the Companies Act 2006 and with effect on and from the date that section is brought into force, the board of directors may authorise matters in which a director has or may have a direct or indirect interest that conflicts, or possibly may conflict, with the interests of the Company.

SPECIAL RESOLUTION

As a special resolution:

THAT, the Articles of Association set out in the document produced to this meeting and signed by the Chairman of the meeting for the purposes of identification be and are hereby approved and adopted as the Articles of Association of the Company in substitution for and to the exclusion of all existing Articles of Association of the Company.



By order of the Board
Alan Wilson
Director/Secretary

Registered Office:

Marine Shipping Mutual Insurance Company Limited
The Quayside
Newcastle upon Tyne
NE1 3DU

Email Address: alan.wilson@nepia.com

Notes:

1. Each Member which is a corporation may authorise a representative to act on its behalf at the Meeting and to exercise the same powers as the Member. A Form of Authorisation is enclosed with this Notice. It should be delivered to the Company before the start of the Meeting to which it refers.
2. A Member who is entitled to attend and vote at this meeting is entitled to appoint a proxy (who must be a member or director of the Company) to attend and vote instead of the member. A Form of Proxy is enclosed. Completion and return of a form of proxy will not preclude a member from attending and voting at the meeting in person, should he subsequently decide to do so.

In order to be valid, any Form of Proxy and Power of Attorney or other authority under which it is signed, or a notarially certified or office copy of such power or authority must reach the Company's registered office not less than 48 hours (excluding any part of a day which is a non-working day) before the time fixed for holding the meeting or of any adjournment of the meeting.