

**CIRCULATED TO ALL MEMBERS, BROKERS AND DIRECTORS
ATTENTION INSURANCE DEPARTMENT**

**23 JUNE 2009
SSR/DHU**

WAR RISKS - REVISIONS TO THE LIST OF AREAS OF PERCEIVED ENHANCED RISK

In accordance with the Terms of Entry for Hull and Machinery War Risks including "Navigation Limitations for Hull War, Strikes, Terrorism and Related Perils Endorsement (JW2005/001A)", Notice of Cancellation is hereby given in order to amend the List of Areas of Perceived Enhanced Risk currently in "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No. 2499)".

A new List of Areas of Perceived Enhanced Risk is attached in "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No. 2511)".

The following area is added:-

South America

- Venezuela

This notice is effective from 00.00 hours GMT 24 June 2009 and will become effective at 00.00 hours GMT 1 July 2009.

As expiry of the notice period coincides with renewal of the contract, renewal will be on the basis of the Listed Areas being amended to reflect "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No. 2511)". All other terms, clauses and conditions will be as agreed at renewal.

Notice must be given to the Company before an Entered Ship proceeds into a Listed Area as defined in "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No. 2511)". The Company will endeavour to provide indications of additional premium levels at any time but quotations will not normally be available until the Entered Ship is within 48 hours of arrival into the Listed Area.

**SS REBAIR
MANAGER – North Insurance Management Limited
As Managers on behalf of Marine Shipping Mutual Insurance Company Limited**