

**CIRCULATED TO ALL MEMBERS, BROKERS AND DIRECTORS
ATTENTION INSURANCE DEPARTMENT**

**10 FEBRUARY 2010
SSR/DHU**

WAR RISKS - REVISIONS TO THE LIST OF AREAS OF PERCEIVED ENHANCED RISK

In accordance with the Terms of Entry for Hull and Machinery War Risks including "Navigation Limitations for Hull War, Strikes, Terrorism and Related Perils Endorsement (JW2005/001A)", Notice of Cancellation is hereby given in order to amend the List of Areas of Perceived Enhanced Risk currently in "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No. 2530)".

A new List of Areas of Perceived Enhanced Risk attached in "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 20 February 2010 (MM Clause No. 2535(a))".

The following areas are deleted:-

Asia

Pakistan.

Middle East

Bahrain excluding transit.

Qatar excluding transit.

In addition, the following areas are amended:-

Africa

Djibouti excluding transit.

Amended to read:-

Africa

Djibouti.

Africa

Nigeria including all Nigerian offshore installations.

Amended to read:-

Africa

Nigeria including Terminals.

Middle East

Gulf of Aden, the area enclosed by the following boundaries:-

- (a) On the West, Longitude 45°E
- (b) on the North, Latitude 15°N
- (c) on the East, Longitude 57°E
- (d) and on the South, Latitude 10°N

Amended to read:-

Middle East

Gulf of Aden Transit. The area enclosed by the Bab-el-Mandeb strait, latitude 15°N, longitude 57°E and latitude 10°N.

Middle East

Saudi Arabia excluding transit.

Amended to read:-

Middle East

Saudi Arabia.

Middle East

Iraq, including all Iraqi Offshore Oil Terminals.

Amended to read:-

Middle East

Iraq.

Indonesia / Malaysia

The port of Balikpapan (South East Borneo) including waters out to 25 nautical miles.

Amended to read:-

Indonesia / Malaysia

Balikpapan (South East Borneo).

This notice is effective from 12.00 hours GMT 13 February 2010 and will become effective at 12.00 hours GMT 20 February 2010.

This contract shall be considered as automatically reinstated upon expiry of the notice period, subject to the Listed Areas being amended to reflect "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 20 February 2010 (MM Clause No. 2535(a))". All other terms, clauses and conditions remain unaltered.

Notice must be given to the Company before an Entered Ship proceeds into a Listed Area as defined in "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-wide" Trade, 20 February 2010 (MM Clause No. 2535(a))". The Company will endeavour to provide indications of Additional Premium levels at any time but quotations will not normally be available until the Entered Ship is within 48 hours of arrival into the Listed Area.

SS REPAIR

MANAGER - North Insurance Management Limited

As Managers on behalf of Marine Shipping Mutual Insurance Company Limited