

**CIRCULATED TO ALL WAR RISK MEMBERS AND BROKERS
ATTENTION INSURANCE DEPARTMENT**

**MARCH 2010
SSR/DHU**

WAR RISKS - REVISIONS TO THE LIST OF AREAS OF PERCEIVED ENHANCED RISK

In accordance with the Terms of Entry for Hull and Machinery War Risks including "Navigation Limitations for Hull War, Strikes, Terrorism and Related Perils Endorsement (JW2005/001A)", Notice of Cancellation is hereby given in order to amend the List of Areas of Perceived Enhanced Risk currently in "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 20 February 2010 (MM Clause No. 2535(a))".

A new List of Areas of Perceived Enhanced Risk is attached in "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 1 April 2010 (MM Clause No. 2535(b))".

The following area is added:-

Middle East
Iran

The following are is deleted:-

Asia
Southern Gulf Coast of Thailand, between and including Songkhla and Narathiwat.

This notice is effective from 00.00 hours GMT 25 March 2010 and will become effective at 00.00 hours GMT 1 April 2010.

This contract shall be considered as automatically reinstated upon expiry of the notice period, subject to the Listed Areas being amended to reflect "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 1 April 2010 (MM Clause No. 2535(b))". All other terms, clauses and conditions remain unaltered.

Notice must be given to the Company before an Entered Ship proceeds into a Listed Area as defined in "War Risk Trading Warranties For use with Reinsurances on Vessels engaged in "World-Wide" Trade, 1 April 2010 (MM Clause No. 2535(b))". The Company will endeavour to provide indications of Additional Premium levels at any time but quotations will not normally be available until the Entered Ship is within 48 hours of arrival into the Listed Area

SS REBAIR

MANAGER - North Insurance Management Limited

As Managers on behalf of Marine Shipping Mutual Insurance Company Limited

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