

**CIRCULATED TO ALL MEMBERS, BROKERS AND DIRECTORS
ATTENTION INSURANCE DEPARTMENT**

**JANUARY 2009
SSR/DAW**

MSMI/2009/001

WAR RISKS - REVISIONS TO THE LIST OF AREAS OF PERCEIVED ENHANCED RISK

In accordance with the Terms of Entry for Hull and Machinery War Risks including "Navigation Limitations for Hull War, Strikes, Terrorism and Related Perils Endorsement (JW2005/001A)", Notice of Cancellation is hereby given in order to amend the List of Areas of Perceived Enhanced Risk currently in, "Hull War, Strikes, Terrorism and related Perils Listed Areas (MM Clause No. 2488)".

A new List of Areas of Perceived Enhanced Risk is attached in "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No. 2499)".

The following area is amended:

"Somalia, including waters out to 250 nautical miles of the eastern (Indian Ocean) coast.

Vessels or craft are not to approach within 100 nautical miles of the Sulu Archipelago.

Vessels or craft are to stay at least 40 nautical miles to the north of Somalia when transiting the Gulf of Aden (west at 45° east) but excluding the territorial waters of other countries".

Amended to read:

"Somalia, including waters out to 250 nautical miles from the eastern Somalia coast south of latitude 10° N".

In addition, the following area is added:

"Indian Ocean, beyond the eastern Somalia and Gulf of Aden areas up to 600 nautical miles from the coast of eastern Africa, south of latitude 15° N and north of latitude 10° S, but excluding the coastal waters of Kenya and Tanzania up to 12 nautical miles offshore. The north-eastern point of the Indian Ocean area is measured from Ras Asir (11° 50' N, 051° 16.9' E).

This notice is effective from 00.00 Hours Greenwich Mean Time 26 January 2009 and will become effective at 00.00 Hours Greenwich Mean Time 2 February 2009.

This contract shall be considered as automatically reinstated upon expiry of the notice period, subject to the Listed Areas being amended to reflect "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No. 2499)". All of the terms, clauses and conditions remain unaltered.

Notice must be given to the Company before an Entered Ship proceeds into a Listed Area as defined in "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No. 2499)." The Company will endeavour to provide indications of additional premium levels at any time but quotations will not normally be available until the entered ship is within 48 hours of arrival into the Listed Area.

SS REBAIR
MANAGER - North Insurance Management Limited
As Managers on behalf of the Marine Shipping Mutual Insurance Company Limited