

**CIRCULATED TO ALL MEMBERS, BROKERS &
DIRECTORS**

Our Ref: MSMI/AAW/JI
Date: 9 February 2011

**NOTICE OF AN EXTRAORDINARY GENERAL MEETING
OF THE MEMBERS OF THE COMPANY – 3 MARCH 2011**

Enclosed is a formal Notice of an Extraordinary General Meeting of the Members of the Company to be held on Thursday 3 March 2011. The Meeting has been called to submit to the Members proposed changes to the Company's Memorandum and Articles of Association which, if approved and adopted, will take effect immediately.

For easy reference the following papers are enclosed:-

1. Notice of Meeting, together with Form of Authorisation.
2. Document marked "Amendments to the Memorandum and Articles of Association of Marine Shipping Mutual Insurance Company Limited".
3. Form of Proxy.

MARINE SHIPPING MUTUAL INSURANCE COMPANY LIMITED

AA WILSON

COMPANY SECRETARY

ENCS