

CIRCULAR REF: MSMI 2011/003

**CIRCULATED TO ALL MEMBERS, BROKERS AND DIRECTORS
ATTENTION INSURANCE DEPARTMENT**

**9 MARCH 2011
SSR/DHU**

WAR RISKS - REVISIONS TO THE LIST OF ADDITIONAL PREMIUM AREAS

In accordance with the Terms of Entry for Hull and Machinery War Risks including "Navigation Limitations for Hull War, Strikes, Terrorism and Related Perils Endorsement (JW2005/001A)", Notice of Cancellation is hereby given in order to amend the List of Additional Premium Areas currently in "War Risks Trading Warranties for use with Reinsurances on Vessels engaged in "World-Wide" Trade, 8 January 2011 (MM Clause No. 2535(d))".

A new List of Areas of Perceived Enhanced Risk is attached in "War Risk Trading Warranties for use with Reinsurances on Vessels engaged in "World-Wide" Trade, 8 March 2011 (MM Clause No. 2535(e))".

The following area is added:

1. Africa

f. Libya

The following area is deleted:

5. Eastern Europe

a. Georgia

This notice is effective from Midnight Greenwich Mean Time 11 March 2011 and, on the expiry of 7 days thereafter, from Midnight Greenwich Mean Time 18 March 2011, the List of Additional Premium Areas will be as in "War Risks of Trading Warranties for use with the Reinsurances on Vessels engaged in "World-Wide" Trade 8 March 2011 (MM Clause No. 2535(e))".

This contract shall be considered as automatically reinstated upon expiry of the notice period, subject to the listed areas being amended to reflect "War Risks of Trading Warranties for use with the Reinsurances on Vessels engaged in "World-Wide" Trade 8 March 2011 (MM Clause No. 2535(e))".

All other terms, clauses and conditions remain unaltered.

Notice must be given to the Company before an Entered Ship proceeds into a Listed Area as defined in "War Risks Trading Warranties for use with Reinsurances on Vessels engaged in "World-Wide" Trade, 8 March 2011 (MM Clause No. 2535(e))". The Company will endeavour to provide indication of Additional Premium levels at any time but firm quotations will not normally be available until the Entered Ship is within 48 hours of arrival into the Listed Area.

SS REBAIR

MANAGER - North Insurance Management Limited

As Managers on behalf of Marine Shipping Mutual Insurance Company Limited