

CIRCULAR REF: MSMI 2010/012

**CIRCULATED TO ALL MEMBERS, BROKERS AND DIRECTORS
ATTENTION INSURANCE DEPARTMENT**

SSR/DW

WAR RISKS - REVISIONS TO THE LIST OF ADDITIONAL PREMIUM AREAS

In accordance with the Terms of Entry for Hull and Machinery War Risks including "Navigation Limitations for Hull War, Strikes, Terrorism and Related Perils Endorsement (JW2005/001A)", Notice of Cancellation is hereby given in order to amend the List of Additional Premium Areas currently in "War Risks Trading Warranties for use with Reinsurances on Vessels engaged in "World-Wide" Trade, 25 August 2010 (MM Clause No.2535(c))".

A new List of Areas of Perceived Enhanced Risk is attached in "War Risk Trading Warranties for use with Reinsurances on Vessels engaged in "World-Wide" Trade, 8 January 2011 (MM Clause No.2535(d))".

The following areas are amended:-

1. Africa

- d. Somalia, including waters up to 250 nautical miles from the eastern Somalia coast south of latitude 10°N.

Amended to read:

1. Africa

- d. Somalia

The following areas are deleted:

1. Africa

- e. Indian Ocean, the area beyond eastern Somalia and Gulf of Aden areas out to 65°E, south of latitude 15°N with the southern boundary being 11°S but at 49°E, the boundary shall extend due south then east along the latitude 12°S, but excluding the coastal waters of Mozambique, Kenya and Tanzania up to 12 nautical miles offshore.

3. Middle East

- f. Southern Red Sea / Gulf of Aden transit. The area enclosed by the following boundaries:-
 - i) on the North-West, Eritrea and the Red Sea, both South of Latitude 15 degrees North
 - ii) on the North, Latitude 15 degrees North
 - iii) on the East, Longitude 57 degrees East
 - iv) and on the South, Latitude 10 degrees North.

The following area is added:

7. Indian Ocean/Arabian Sea/Gulf of Aden/Gulf of Oman/Southern Red Sea

The waters enclosed by the following boundaries:

- a. on the north-west, by the Red Sea, south of latitude 15°N
- b. on the west of the Gulf of Oman by longitude 58°E
- c. on the east, longitude 78°E
- d. on the south latitude 12°S

excepting coastal waters of adjoining territories up to 12 nautical miles offshore unless otherwise provided.

This notice is effective from 00.00 hours GMT 1 January 2011 and on the expiry of 7 days thereafter, from 00.00 GMT 8 January 2011, the list of Additional Premium Areas will be as in "War Risks Trading warranties for use with Reinsurances on Vessels engaged in "World-Wide" Trade, 8 January 2011 (MM Clause No.2535(d))".

This contract shall be considered as automatically reinstated upon expiry of the notice period, subject to the listed areas being amended to reflect "War Risks of Trading Warranties for use with Reinsurances on Vessels engaged in "World-Wide" Trade, 8 January 2011 (MM Clause No.2535(d))". All other terms, clauses and conditions remain unaltered.

Notice must be given to the Company before an Entered Ship proceeds into a Listed Area as defined in "War Risks Trading Warranties for use with Reinsurances on Vessels engaged in "World-Wide" Trade, 8 January 2011 (MM Clause No.2535(d))". The Company will endeavour to provide indication of Additional Premium levels at any time but firm quotations will not normally be available until the Entered Ship is within 48 hours of arrival into the Listed Area.

SS REPAIR

MANAGER - North Insurance Management Limited

As Managers on behalf of Marine Shipping Mutual Insurance Company Limited