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**CIRCULATED TO ALL MEMBERS, BROKERS AND DIRECTORS
ATTENTION INSURANCE DEPARTMENT**

**14 AUGUST 2008
SSR/DHU**

WAR RISKS - REVISIONS TO THE LIST OF AREAS OF PERCEIVED ENHANCED RISK

In accordance with the Terms of Entry for Hull and Machinery War Risks including "Navigation Limitations for Hull War, Strikes, Terrorism and Related Perils Endorsement (JW2005/001A)", Notice of Cancellation is hereby given in order to amend the List of Areas of Perceived Enhanced Risk currently in "JWC Hull War, Strikes, Terrorism and Related Perils Listed Areas (2 May 2008)".

A new List of Areas of Perceived Enhanced Risk is attached in "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No.2488)".

The following area is added :-

Eastern Europe
Georgia

This notice is effective from 24:00 Hours British Summer Time 19 August 2008 and will therefore, in accordance with contract terms, become effective at 24:00 Hours British Summer Time 26 August 2008.

This contract shall be considered as automatically reinstated upon expiry of the notice period, subject to the Listed Areas being amended to reflect "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No.2488)". All other terms, clauses and conditions remain unaltered.

Notice must be given to the Company before an Entered Ship proceeds into a Listed Area as defined in "Hull War, Strikes, Terrorism and Related Perils Listed Areas (MM Clause No.2488)". The company will endeavour to provide indications of additional premium levels at any time but quotations will not normally be available until the Entered Ship is within 48 hours of arrival into the Listed Area.

**SS REBAIR
MANAGER - North Insurance Management Limited
As Managers on behalf of Marine Shipping Mutual Insurance Company Limited**

Members

«MEMBER1»
«MEMBER3»

«MEMBER2»