



MSMI LOSS PREVENTION



MARINE SHIPPING MUTUAL INSURANCE COMPANY LIMITED



Marine Shipping Mutual Insurance Company Limited (MSMI) was established in 1972 by a number of prominent British based shipping companies to provide hull and machinery cover to its Shipowner Members on a mutual, non profit making basis.

Founded in Newcastle upon Tyne, MSMI is managed by North Insurance Management Limited who also manage the highly successful North of England P&I Club from its modern purpose built offices on the Quayside in Newcastle.

MSMI is a mutual hull and machinery Club where the members work together to prevent claims.

MSMI has built its reputation on solid financial foundations and on a highly service orientated ethos. The Club currently has more than 4.6 million GT of entered tonnage comprising 331 ocean going ships.

FINANCES AND REINSURANCE

With free reserves in excess of US\$19.2 million, and a gross annual premium in 2002/3 of US\$24.85 million, MSMI is one of the strongest mutual marine insurance companies with an excellent free reserve position of US\$4.11/GT.

MSMI has a comprehensive reinsurance programme, which is placed with major European and Bermudian professional reinsurers, which ensures the long term financial stability of the Company.

SERVICE AND LOSS PREVENTION

MSMI has differentiated itself from other hull and machinery underwriters by developing a culture

where service to Members is a priority consideration. MSMI has assembled an experienced team supported by specialists in all aspects of marine insurance and shipping. MSMI has developed an active loss prevention programme which is unique in the hull and machinery sector of our industry.

Indeed, MSMI has developed a wide range of loss prevention initiatives, literature and publications, much of which has been initiated and promoted by the MSMI Loss Prevention Working Party which was established in the early 1990's.

This brochure features the members and the activities of the Working Party together with information and literature available to MSMI Members.



MSMI CASE STUDIES

Case Studies have been distributed to the membership since 1996. The library of Case Studies covers a range of topics including:

- Main Engine Damage Claims
- Auxiliary Engine Damage Claims
- Grounding/Contact Claims
- Hull and Deck Claims
- Admiralty Claims
- Ancillary Equipment Claims
- Miscellaneous Claims

The Case Studies are often disguised to avoid any shipowner embarrassment. However, the studies are a useful tool which have proved particularly popular onboard ship with officers and crews.



CASE STUDIES

A wide range of case studies are available to all members.

MSMI LOSS PREVENTION POSTERS

A series of posters depicting the right and wrong ways to undertake tasks and duties onboard ship in relation to hull and machinery issues and potential claims. The posters which are currently freely available to Members are found onboard entered ships and are entitled:

- Poster 1 "Poor Maintenance - Worse Than No Maintenance."
- Poster 2 "Have No Doubt - Get out and About"
- Poster 3 "Treat Spares With Care - You Will Need Them"
- Poster 4 "Bridge Team Management - Is your System Working?"
- Poster 5 "Fire Prevention Demands Attention"
- Poster 6 "Correct Maintenance Avoids Insurance Claims"



LOSS PREVENTION POSTERS

MSMI loss prevention posters have been distributed and are found onboard many entered ships.



MSMI ADVICE TO MASTERS LOF & SCOPIC

Following an annual MSMI Technical Forum, which focused on salvage and general average issues, the company prepared and distributed advice to Masters relating to Lloyds Open Forms (LOF) and the Special Compensation P&I Clause (SCOPIC).

MSMI TECHNICAL FORUM AND SEMINARS

MSMI hosts an annual Technical Forum in Newcastle during the autumn and this event has attracted many Member companies over the last decade. A wide range of topics have been debated including:

- Bunker Fuel Oils
- Bridge Team Management
- Human Element in Claims
- Alarm System Monitoring
- Future Role of Classification Societies
- Machinery Failures
- Shipboard Fire Fighting
- Marine Coatings

MSMI has also hosted a range of seminars focused on commercial and insurance issues to which Member companies, marine insurance brokers and other interested parties have been invited.

MSMI also hosted two fire safety days which focused on issues relating to shipboard fires, fire prevention and training. Both days were attended by more than 70 delegates from Member companies including sea staff, operational and technical personnel based ashore.



Mr. Steve Corkhill
Chairman of MSMI Technical Forum 2002



MSMI TECHNICAL DATABASE

Several years ago, MSMI, at the behest of the Loss Prevention Working Group, set up a technical database which contains technical information relating to Members' entered ships.

Members entering vessels with the company are asked to provide ship specific technical information relative to the ship builder, main engine, auxiliary engines, compressors, centrifuges, boilers and other technical details in order that information may be used in a mutually beneficial manner to assist operators of similar equipment.

Access to the database is through MSMI staff and information is only provided to third parties with Members' prior approval. Any Member wishing to obtain further information about the technical database, should contact MSMI.



LOSS PREVENTION PHILOSOPHY

As one of the few mutual hull and machinery providers in the industry, MSMI firmly believes that by pooling loss prevention ideas and the claims experience of the Members we can assist shipowners to avoid problems and ultimately hull and machinery claims. MSMI formed the Loss Prevention Working Party in the early 1990's to facilitate this exchange of information and expertise and the benefits to Members and MSMI are obvious.

The Working Party is currently chaired by Mr Hamish Cubitt, Technical Director of Anglo-Eastern Ship Management (UK) Limited and he is joined by representatives from Member companies together with MSMI claims specialists and Managers.

The Working Party meets every three months to discuss industry concerns, topical issues as well as hull and machinery claims issues facing the MSMI membership. Free exchange of information and experience has enabled the Working Party to initiate a wide range of loss prevention initiatives and publications as well as organising specialist seminars, events and an annual MSMI Technical Forum.





**MSMI LOSS PREVENTIONS
WORKING PARTY MEMBERS:**

- **Mr H Cubitt Chairman**
Anglo-Eastern Ship Management (UK) Limited
- **Mr SJ Corkhill Vice Chairman**
Andrew Weir Shipping Limited
- **Mr P Atkinson**
Graig Shipping Plc
- **Mr I Blair**
RMC Group
- **Mr RA Bracken**
Marine Shipping Mutual Insurance Co Ltd
- **Mr JP Crichton**
Marine Shipping Mutual Insurance Co Ltd
- **Mr R Donder**
Orion Schiffahrtsgesellschaft Reith & Co
- **Mr RC Eccleston**
Marine Shipping Mutual Insurance Co Ltd
- **Mr C Ellams**
London Ship Managers Ltd
- **Mr S Keenan**
Sealion Shipping Ltd
- **Mr V Koukoulis**
Time & Tide Shipping Ltd
- **Mr P McGillivray**
James Fisher & Son Plc
- **Mr W Paterson**
Caledonian MacBrayne Ltd
- **Mr P Vickers**
Bibby Line
- **Mr JB Wilkinson**
Marine Shipping Mutual Insurance Co Ltd

Should you require any further information about
MSMI Loss Prevention initiatives or publications,
please do not hesitate to contact:

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